

KSE/N-3605

NOTICE

July 15, 2015

Reproduced hereunder letter No. EMD/MISC/2009-28 dated July 10, 2015 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN, CORPORATE SUPERVISION DEPARTMENT, COMPANY LAW DIVISION**, regarding **COURT ORDER IN RESPECT OF COMPANIES PLACED AT DEFAULTER COUNTER OF THE EXCHANGE**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Corporate Supervision Department

Company Law Division

No. EMD/Misc./2009-28

July 10, 2015

Mr. Syed Ahmad Abbas
Sr. Manager - Compliance Listing Regulations-RAD,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

Sub: Court orders in respect of companies placed at defaulter counter of the exchange

Dear Sir,

This is with reference to the captioned subject, we are providing you the self-explanatory copies of court order, in respect of the following companies, alongwith current status. It is advised that appropriate action may be taken under the listing regulations of the exchange.

<u>Name of Companies</u>	<u>Current Status and Comments</u>
✓ Azmat Textile Mills Limited	Winding up order dated March 8 2004 has been passed by the High Court of Sindh in J MISC. 62 of 2003. Later on the above said order was withdrawn conditionally vide High Court Order dated March 3, 2014 if the respondents revive the company to the satisfaction of Commission within five years. In view of the fact the Company may not be delisted as matter of winding up is <i>subjudice</i> .
✓ Pan Islamic Steamship Co. Limited	In case of J.M 20/1997 (Karachi Shipyard Engineering Works Limited vs. Pan Islamic Steamship Co. Limited), winding up order dated December 23, 1997 was passed by Sindh High Court. Mr. Bashir Ahmed Memon was appointed as official liquidator, In view of the winding up order passed on the request of the respondent company, hence, the Company needs to be delisted.
✓ Abson Industries Limited	Sindh High Court vide order dated 30-5-2000 passed winding up order and appointed Bashir Ahmed Memon as official liquidator. In view of the winding up order passed, the Company may be delisted.

Truly yours,

Tariq Ahmad
Joint Director

1/16

C.c to: Executive Director, Securities Market Division,
Securities and Exchange Commission of Pakistan.