

KARACHI STOCK EXCHANGE LIMITED

KSE/N-6217

NOTICE

December 09, 2014

Reproduced hereunder the contents of the letter No. CM/ABL/PC/2014 dated December 09, 2014 received from Government of Pakistan, Ministry of Finance, Revenue Economic Affairs, Statistics and Privatisation, (Privatisation Commission), in relation to **Floor Price of Offer of Sale of Government of Pakistan's (GOP) residual shareholding in Allied Bank Limited ("ABL")**, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).



Director (P&C)

**Government of Pakistan
Ministry of Finance, Revenue, Economic
Affairs, Statistics & Privatisation
Privatisation Commission**
5-A Constitution Avenue, EDB Building Islamabad, Pakistan
Phone: 051-9205146-47 Fax: 051-9203076

No. CM/ABL/PC/2014

Islamabad, the 9th December, 2014

The Managing Director
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi – 7400, Pakistan

The Managing Director
Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Lahore – 5400, Pakistan

The Managing Director
Islamabad Stock Exchange Ltd
ISE Tower
55-B Jinnah Avenue
Islamabad, Pakistan

Subject: **Offer for Sale of Government of Pakistan's ("GoP") residual shareholding in Allied Bank Limited ("ABL").**

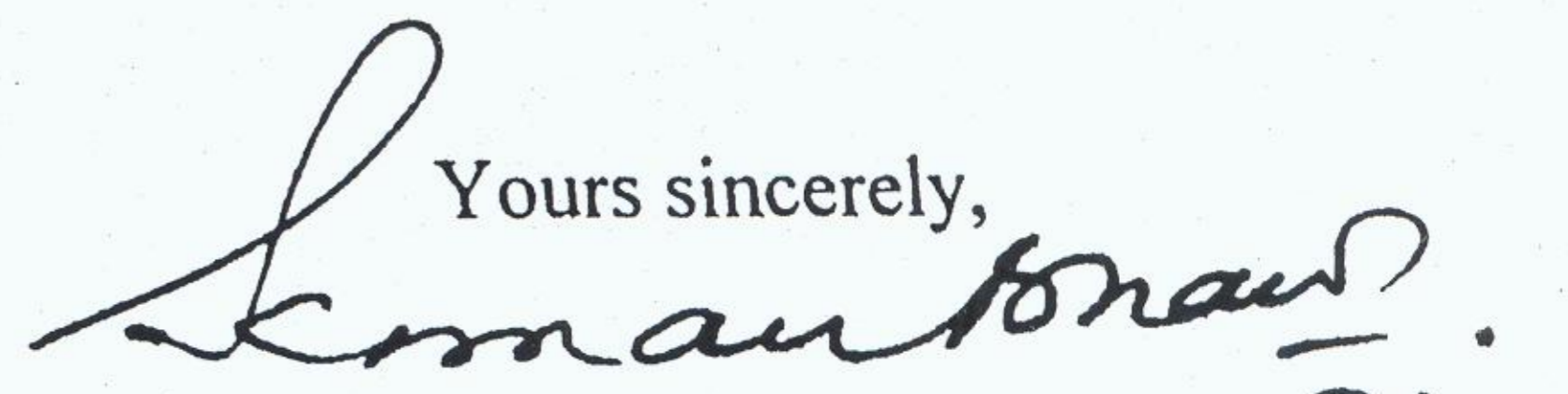
Dear Sir(s),

I have been directed to communicate to you in relation to the Offer for Sale of Shares of ABL consisting of 131,275,073 shares representing 11.5% of the total paid up share capital of ABL by the GoP, Privatisation Division of the Ministry of Finance, Revenue, Economic Affairs, Statistics and Privatization through the Privatisation Commission (the "Offer").

2. The two (2) day Book Building period is scheduled to commence on December 10, 2014 and end on December 11, 2014.
3. Privatisation Commission is pleased to notify that the Cabinet Committee on Privatisation and Privatisation Commission Board in its meetings held today (December 09, 2014) have considered and approved the floor price of PKR 105 (Pak Rupees One Hundred and Five) per share for the Offer.
4. The Floor Price may kindly be notified, announced and published by the respective stock exchanges with immediate effect.

With regards.

Yours sincerely,


(Engr. Khurram Bhatti) 9/12

CC: Mr. Amir Khan Afridi, Director (CI), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Director, Banking Policy & Regulation Department (BPRD), State Bank of Pakistan, Central Directorate, I.I. Chundrigar Road, Karachi

Mr. Tahir Hassan Qureshi, Chief Financial Officer, Allied Bank Limited, 3-Tipu Block, New Garden Town, Lahore, Pakistan

Mr. Ahmed Rajani, RVP Corporate Finance, Elixir Securities Pakistan (Pvt.) Limited, 8th Floor, Dawood Centre, M.T. Khan Road, Karachi-75530

Mr. Jawad Taj, First VP, Investment Banking Group, MCB Bank Limited, 20th Floor, MCB Tower, I.I. Chundrigar Road, Karachi

Mr. Mohammad Yasir Khan, VP Investment Banking, AKD Securities Limited, 6th Floor 602 Continental Trade Center, Block-8 Clifton, Karachi