

KSE/N-230

NOTICE

January 16, 2014

Reproduced hereunder letter dated January 09, 2014 received from **SHAHEEN INSURANCE COMPANY LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



(A Sign of Protection)

SHAHEEN INSURANCE COMPANY LTD.

A Project of Shaheen Foundation (PAF)

Head Office:

10th Floor, Shaheen Complex, M.R. Kayani Road,

Karachi - 74200 P.O. Box. 707 UAN : (021) 111-765 111

Tel : (9221) 32630370-75 (06 Lines)

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E-mail : sihifo@cyber.net.pk

Website : www.shaheeninsurance.com

January 9, 2014

Mr. Muhammad Ghufraan
DGM- Corporate Affairs
Karachi Stock Exchange
(Guarantee) Ltd.
2nd floor, Admn. Block
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:- ISSUANCE OF 50% RIGHT SHARES OF SHAHEEN INSURANCE CO. LTD.

Dear Sir,

With reference to our application for issuance of right shares, we hereby further confirm as under:-

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in Demat (Book Entry) within the time frame as stipulated under the CDC procedures vide CDC email dated December 26, 2013 on Procedures for Induction of Unpaid Rights into Central Depository System as well as KSE regulations vide letter no. KSE/C-1040-6750 dated December 12, 2013.

The payment of unpaid right letter will be made by cash or demand draft or pay order made out to the credit of "SHAHEEN INSURANCE COMPANY LIMITED- RIGHT SHARES SUBSCRIPTION ACCOUNT" through any of the branch of Bank Alfalah Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his/ her Letter of Right (LOR) by routing through his own CDC IAS Account/ Sub-Account to a shareholder who is the IAS account holder or sub account holder with

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