



NOTICE FOR ALL MARKET PARTICIPANTS

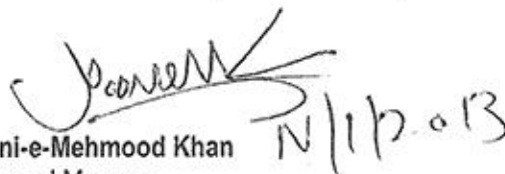
**IMPLEMENTATION OF REVISED REPORTING OF
"OPEN PRICE"**

This is continuation to KSE notice number KSE/N-4976, and KSE/N5258 of SEP 19, 2013 and KSE/N5258 respectively, all Market Participants are once again informed that the Exchange shall commence the dissemination of information regarding daily "Open Price" of securities in the following manner, with effect from November 4, 2013.

S#	Description	Current Practice	Revised Practice
01	Open Price	KSE website and Daily Quotation reflect Last Day's Close Price as the Open Price of Security.	The price determined from the Pre-Open Session, if not, then from the first trade executed during the Open Session of the Ready Market, will be considered as "Open Price" of the Security, instead of Last Day's Close Price for *reporting purpose.

* This is to clarify that the revised reporting of Open Price on KSE website and Daily Quotation will not have any impact on daily Circuit Breakers of the Security, which shall continue to be applicable on previous trading day's Closing Price of such Security without any change.

All Market Participants are requested to note the same.


Sani-e-Mehmood Khan
General Manager,
Market Development & New Products

6th floor KSE Admin Building
Stock Exchange Road,
Karachi

Copy to:

Commissioner (SM) : Securities & Exchange Commission of Pakistan
Chief Executive Officer : Central Depository Company of Pakistan Ltd.
Chief Executive Officer : National Clearing Company of Pakistan Limited
Managing Director : Lahore Stock Exchange Limited
Managing Director : Islamabad Stock Exchange Limited
Website : Karachi Stock Exchange Limited