



KSE/ N5258

Dated: SEP 30, 2013

**NOTICE FOR ALL MARKET PARTICIPANTS**

**REVISED "OPEN PRICE" REPORTING**

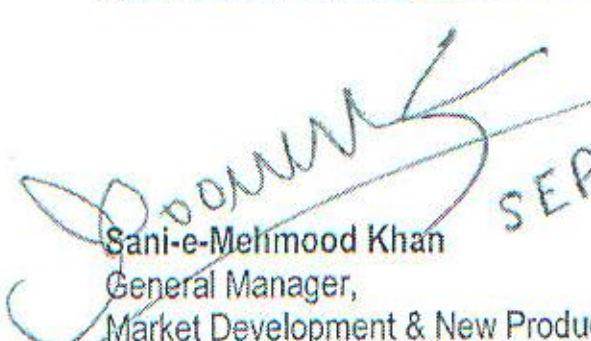
This is in continuation to KSE notice number KSE/N-4976 dated SEP 19, 2013 on the captioned subject.

All TRE Certificate Holders of the Exchange are once again informed that the Exchange shall disseminate information regarding daily "Open Price" of securities in the following manner, with effect from November 4, 2013.

S#	Description	Current Practice	Revised Practice
01	Open Price	KSE website and Daily Quotation reflect Last Day's Close Price as the Open Price of Security.	The price determined from the Pre-Open Session, if not, then from the first trade executed during the Open Session of the Ready Market, will be considered as "Open Price" of the Security, instead of Last Day's Close Price for reporting purpose.

This is to clarify that the reporting of Open Price on KSE website and Daily Quotation will not have any impact on daily Circuit Breakers of the Security, which shall continue to be applicable on previous trading day's Closing Price of such Security without any change.

All Market Participants are requested to note the same.

  
Sani-e-Mehmood Khan  
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Market Development & New Products

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Copy to:  
Commissioner (SM) : Securities & Exchange Commission of Pakistan  
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