

KSE/N-4932

NOTICE

September 17, 2013

Reproduced hereunder the letter of acceptance of the Exchange to offer price of buy back of shares by the majority shareholder of Wateen Telecom Limited for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**KARACHI STOCK EXCHANGE LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.

UAN : 111-001-122 FAX : 32410825

WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk

C-1132-5025

Ref. No. KSE/

September 17, 2013

Courier Service

The Chief Executive
Wateen Telecom Limited
4th Floor, New Auriga Complex,
Main Boulevard,
Gulberg-II,
Lahore

Subject: VOLUNTARY DELISTING OF YOUR COMPANY

Dear Sir,

Please refer to your application of Voluntary Delisting dated April 22, 2013.

In accordance with Listing Regulation No. 30-A(ii), we are pleased to inform you that the Voluntary Delisting Committee of the Exchange has approved the offer of the sponsor to purchase the ordinary shares at a minimum buy-back price of Rs. 4.50 per share, subject to purchase of at least 92 million ordinary shares out of the total 283.494 million ordinary shares outstanding with the shareholders other than the majority shareholder (being Warid Telecom International L.L.C., U.A.E), to qualify for delisting.

We are also enclosing herewith the required documents / information with specimen thereof for necessary compliance.

You are requested to please convey us the acceptance of the sponsors under Listing Regulation No. 30-D(iv) and ensure compliance of the time bound requirements as laid-down under the relevant Listing Regulations.

Yours sincerely,


Haroon Askari
Deputy Managing Director

Encl: As above.

Copy to:

The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Managing Director-KSE