

**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi  
Phones: 111-001-122, Fax (021) 32462640

**KSE/N -4528****August 23, 2013****NOTICE FOR ALL TREC HOLDERS/BROKERS****REMINDER-II****CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE**

Further to our Notice No. KSE/N-3958 dated July 10, 2013 on the subject.

All the TREC Holders/Brokers are once again requested to ensure that the certificate of Net Capital Balance as on June 30, 2013 apportioned as per the following detail is required to be submitted by **September 15, 2013**, failing which the penalty shall be imposed as provided in Schedule 5 of Regulations Governing Risk Management of the Exchange.

1. Allocation to Karachi Stock Exchange Limited
2. Allocation to Lahore Stock Exchange Limited
3. Allocation to Islamabad Stock Exchange Limited
4. Allocation to National Clearing Company of Pakistan Limited for Debt Market

Moreover, the draft format of Net Capital Balance (NCB) Certificate is enclosed herewith for your necessary compliance.

The list of approved panel of auditors prescribed by the Exchange under Regulations Governing System Audit of the Brokers of the Exchange is also enclosed herewith for verification/certification of Net Capital Balance Certificate.

This is notified for your compliance within time period allowed by the Exchange

  
**SHAFQAT ALI**  
*Acting Chief Regulatory Officer*

**Copy to:**

01. The Director (PRDD), SMD, SECP, Fax 051-9218595, E-mail: [smd.notices@secp.gov.pk](mailto:smd.notices@secp.gov.pk)
02. The Managing Director, Karachi Stock Exchange Limited
03. The Managing Director, Lahore Stock Exchange Limited
04. The Managing Director, Islamabad Stock Exchange Limited
05. The Chief Executive Officer, National Clearing Company of Pakistan Limited
06. All Head of Departments-KSE
07. Notice Board
08. KSE Website

**Encl:** 1. Format of NCB Certificate  
2. List of Approved Panel of Auditors