



KARACHI STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi.
Phones # 111-001-122 Fax # 32460923
URL: <http://www.kse.com.pk>

KSE/N- 4014

July 15, 2013

NOTICE
INVITATION OF BIDS FOR PURCHASE
OF TRADING RIGHT ENTITLEMENT CERTIFICATE ("TREC") AND SHARES OF
KARACHI STOCK EXCHANGE LIMITED ("KSE")

For and on behalf of M/s. Pearl Capital Management (Pvt) Limited ("PCM"), a defaulter TREC Holder of the KSE, bids are invited from private and public companies for purchase of TREC. The prospective purchaser of TREC should fulfill the fit and proper criteria for the Brokers as specified by the Securities & Exchange Commission of Pakistan and the relevant provisions of Stock Exchanges (Corporatization, Demutualization & Integration) Act, 2012 and the Regulations framed there-under, the same shall also be applicable in relation to transfer of TREC on the name of successful bidder. The said laws can be accessed on the following URL: www.kse.com.pk and www.secp.gov.pk.

In addition to the above; Karachi Stock Exchange Limited invites bids from interested parties which may include; (i) Private or Public Limited companies (ii) Individuals, for the purchase of following;

- A) 1,602,953 shares of KSE, having a face value of Rs.10/- each.
- B) Assignment of the proceeds of 2,404,430 shares of KSE, having face value of Rs.10/-each held in CDC blocked account under the custody of KSE, to be sold later to strategic investor in accordance with the relevant law.

As per the authority given by PCM in favor of the Exchange, the proceeds thus received from the sale of TREC and shares will be utilized by the Exchange towards settlement of verified claims registered with the Exchange against PCM.

The bids may be sent under sealed envelope marked as "Bid for TREC and / or shares of Karachi Stock Exchange Ltd." addressed to the Managing Director of the Exchange. Bids should reach us latest by **July 22, 2013 upto 3:00pm** along with Pay-Order (P.O.) equivalent to 10% of the bid amount as advance payment. The P.O. must be drawn in favor of Karachi Stock Exchange Limited. In case of non-acceptance of the bid, such amount would be refunded.

The bids will be opened in the presence of bidders and the successful applicant will have to pay the balance amount of their Bid within 05 working days from the date of demand, failing which the advance payment will be forfeited by the Exchange.

The Exchange reserves the right to accept any or reject all Bids without assigning any reason. Interested parties may visit the office of the undersigned on any week day up to July 18, 2013 between 9:15am to 3:00pm for seeking further details, if desired.

ABBAS MIRZA | General Manager
Operations, Customer Services and Investors Relations

Copy to:
Website & Notice Board – KSE