

**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi

Phones: 111-001-122, Fax: 32460923

(Copy of the same is also available on our website www.kse.com.pk)**KSE/N- 3518**

June 12, 2013

NOTICE FOR ALL TRE CERTIFICATE HOLDERS / BROKERS

All TRE Certificate Holders are requested to refer to circular No. 34 of 2009 of Securities & Exchange Commission of Pakistan [SECP] notified vide KSE Notice No. KSE/N-6295 dated October 30, 2009 wherein the SECP had directed all registered brokers to nominate a "Compliance Officer".

Furthermore, in the same circular the Commission made it a mandatory requirement for;

1. Personnel (atleast two individuals or 20% of the employees, whichever is higher) working with the brokers in the capacity of Trading, Sales Agents and professionals providing buying/selling investment advice to clients to obtain certification from Institute of Capital Market [ICM] by June 30, 2011 and;
2. New professional entrants in the capital market are required to attain the relevant certification within one year from the date of employment with the broker.

However, existing employees above the age of 35 and having relevant capital market experience of at least five (05) years shall be exempted from the condition at 1 above.

Keeping in view the above mentioned directive, all registered brokers are requested to submit their compliance status on the format given hereunder;

i. TRE Certificate No. _____; ii. Broker Name _____

Total Number of Employee(s)	Name of Compliance Officer	Two Individuals or 20% employees (whichever is higher)		New Employees who have attained ICM Certification within One Year of Joining	Signature of CEO / Co. Sec. & Rubber Stamp
		Certified	Exempted		

The requisite information should reach the Exchange latest by **Friday June 21, 2013**. You are requested to fill-in the above format and submit the same to the Exchange for necessary compliance.

SHAFIQ ALI

Acting Chief Regulatory Officer

Copy to:

The Executive Director - SM

The Managing Director - KSE

The Deputy Managing Director - KSE

The Company Secretary - KSE

The General Manager - Operations & CSIR - KSE

Website & Notice Board - KSE

smd.notices@secp.gov.pk