

**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi

Phones: 111-001-122, Fax: 32460923

(Copy of the same is also available on our website [www.kse.com.pk](http://www.kse.com.pk))**KSE/N- 3022****May 14, 2013****NOTICE**

**FORFEITURE OF TRADING RIGHT ENTITLEMENT CERTIFICATE (TREC) OF**  
**M/S. ZHV SECURITIES (PRIVATE) LIMITED**  
**BY**  
**KARACHI STOCK EXCHANGE LIMITED ('THE EXCHANGE')**

Further to our notice No. KSE/N-2079 dated April 11, 2013.

All TREC Holders and concerned are hereby informed that as resolved by the Board of Directors of the Exchange, TRE Certificate of M/s. ZHV Securities (Private) Limited Suspended TREC Holder of the Exchange has been forfeited with immediate effect, under clause 2(A)(1) of General Regulations, on account of their inability to resolve admitted investors' complaints/claims arising out of trades/transactions, registered with the Exchange, due to financial precariousness.

It may be noted that the forfeiture of TRE Certificate of M/s. ZHV Securities (Private) Limited by the Exchange shall not affect the rights of their creditors in any manner and said corporate entity remains responsible for discharging all its financial obligations.

For and on behalf of the Karachi Stock Exchange

**ABBAS MIRZA | General Manager**

Operations, Customer Services &amp; Investors Relations

**Copy to:**

1. The Commissioner (SM) – Securities Exchange Commission of Pakistan [smd.notices@secp.gov.pk](mailto:smd.notices@secp.gov.pk)
2. The Managing Director – Karachi Stock Exchange Limited
3. The Managing Director – Lahore Stock Exchange Limited
4. The Managing Director – Islamabad Stock Exchange Limited
5. The Chief Executive – Central Depository Company of Pakistan Limited
6. The Chief Executive – National Clearing Company of Pakistan Limited
7. The Chief Executive – National Commodity Exchange Limited
8. The Chief Executive – National Commodity Exchange Limited
8. The Chief Executive – PMEX
9. All Departmental Heads-KSE
10. Website and Notice Board-KSE