



KARACHI STOCK EXCHANGE LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi
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KSE/N -2887

May 6, 2013

NOTICE FOR ALL TRE CERTIFICATE HOLDERS

SEEKING COMMENTS ON FIRST FOUR CHAPTERS OF THE DRAFT KSE RULE BOOK

This is to notify all TRE Certificate Holders of the Exchange that the management of the Exchange has compiled all the existing regulations of the Exchange available on KSE website: www.kse.com.pk into a single Rule Book while taking into consideration the demutualization / corporatization of the Exchange. The draft Rule Book consists of total twenty-four (24) Chapters, out of which twenty (20) chapters are just compilation of relevant existing regulations while the remaining four (4) are redrafted in line with demutualization and corporatization of the Exchange.

The first four (4) chapters in the draft Rule Book, which are new additions, are dealing with various aspects, such as:

Chapter 1 – Preamble, Short Title and Commencement (*added as per statutory requirement*)

Chapter 2 – Interpretation and Definitions (*consolidates all the definitions and their principles of interpretation of the entire set of chapters into one chapter of the Rule Book*)

Chapter 3 – Karachi Stock Exchange Limited (addresses powers and functions of the Exchange post demutualization and corporatization)

Chapter 4 – Trading Rights Entitlement (TRE) Certificate (deals with TRE Certificate Holders and their Fit & Proper Criteria and Accredited Agents their powers and duties etc.)

In light of above, the Board of Directors of the Exchange in its meeting held on Thursday, May 2, 2013, decided to place the above mentioned four (4) chapters of the draft KSE Rule Book at KSE website to seek comments of all TRE Certificate Holders on the same.

All TRE Certificate Holders are, therefore, requested to provide their comments, if any, on the above mentioned chapters latest by **Monday, May 13, 2013** to the undersigned in writing.

SHAFQAT ALI

Acting Chief Regulatory Officer

Placed on KSE website: www.kse.com.pk

Chapter 1 – Preamble, Short Title and Commencement
 Chapter 2 – Interpretation and Definitions

Chapter 3 – Karachi Stock Exchange Limited
 Chapter 4 – Trading Rights Entitlement (TRE) Certificate

Copy to:

01. The Executive Director (SM)/HOD PRDD, SECP E-mail: smd.notices@secp.gov.pk
02. The Managing Director, Karachi Stock Exchange Limited
03. The Managing Director, Lahore Stock Exchange Limited
04. The Managing Director, Islamabad Stock Exchange Limited
05. The Managing Director, Pakistan Mercantile Exchange Limited
06. All HoDs of the Exchange
07. Notice Board & KSE Website