

**KARACHI STOCK EXCHANGE LIMITED**

KSE/N-2192

**NOTICE**

April 18, 2013

Reproduced hereunder letter No. 4 SE/SMD/FRS/2013 dated April 16, 2013 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Securities Market Division, Market Supervision & Registration Department**, for information of all TREC Holders/Brokers of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
Securities Market Division  
Market Supervision & Registration Department

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No. 4 SE/SMD/FRS/2013

April 16, 2013

**Mr. Nadeem Naqvi,**  
Managing Director,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Mian Ayyaz Afzal,**  
Managing Director,  
Islamabad Stock Exchange Limited,  
ISE Towers,  
Jinnah Avenue, Blue Area  
Islamabad.

**Mr. Aftab Ahmed Chaudry,**  
Managing Director,  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.


**Subject: Implementation of Financial Reporting System**

Dear Sir (s),

All the Trading Right Entitlement Certificate ("TREC") holders/brokers submit their financial reports to the Securities & Exchange Commission of Pakistan ("the Commission") at the time of initial registration and subsequent renewals of their certificates of registration. In order to facilitate the TREC holders/brokers and to streamline the submission of information, the Commission has developed an online Financial Reporting System ("FRS").

2. In this connection, please find enclosed Circular No. 4/2013 dated April 16, 2013 for implementation of FRS by the TREC holders/brokers of the respective exchanges. All the stock exchanges are directed to ensure appropriate dissemination and compliance of this circular by its brokers from the respective date.

3. For effective implementation of this system the Commission has planned to conduct training sessions for all the TREC holders/brokers of the three stock exchanges. All the TREC holders/brokers will be provided hands on training of the system to make them comfortable with the use of this system. At the time of training specific login IDs and passwords to enter the requisite data in the system will also be provided to each TREC holder/broker. Detailed training schedule in this regard will be communicated to the stock exchanges in due course of time.

  
(Murtaza Abbas)  
Deputy Director(MSRD)

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