

**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122, Fax (021) 32462640

KSE/N – 2051**April 9, 2013****NOTICE****SUSPENSION OF M/S. MOOSA NOOR MUHAMMAD SHAHZADA & CO.
(PRIVATE) LIMITED, TRE CERTIFICATE HOLDER**

This is with reference to **Suspension Notice** issued to M/s. Moosa Noor Muhammad Shahzada & Co. Private Limited, TRE Certificate Holder of the Exchange (defaulting Clearing Member) vide its letter No. NCCPL/CS/82/13 dated April 9, 2013 during trading timing, wherein the National Clearing Company of Pakistan Limited (NCCPL) suspended their services offered to the defaulting Clearing Member on his default on account of money/delivery obligations.

As NCCPL suspension notice was received during trading hours, the Exchange in terms of clause 3.2 of its Regulations Governing Default Management of the Exchange (KSE Default Management Regulations) restricted the trading terminals of aforesaid defaulting Clearing Member of NCCPL and allowed him to reduce its exposure through one trading terminal.

Further as required under aforesaid clause of KSE Default Management Regulations to suspend TRE Certificate of defaulting Clearing Member of NCCPL at the close of the trading hours, the Exchange hereby suspend M/s. Moosa Noor Muhammad Shahzada & Co. Private Limited as TRE Certificate Holder of the Exchange with immediate effect.

All concerns are notified as required under regulation 44 of the General Regulation of the Exchange.


SHAFQAT ALI*Acting Chief Regulatory Officer***Copy to:**

01. All TREC Holders of the Exchange
02. The Executive Director (SROD), SMD, SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk
03. The Managing Director, Karachi Stock Exchange Limited
04. The Managing Director, Lahore Stock Exchange Limited
05. The Managing Director, Islamabad Stock Exchange Limited
06. The Managing Director, Pakistan Mercantile Exchange Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. The Chief Executive Officer, Central Depository Company of Pakistan Limited
09. All Head of Departments-KSE
10. Notice Board
11. KSE Website for General Public