

**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN: 111-001-122

**KSE/N-920****NOTICE****Dated: February 21, 2013**

**ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES**  
**CODE OF CORPORATE GOVERNANCE, 2012 - DIRECTORS' TRAINING PROGRAM**

The Code of Corporate Governance, 2002 required all listed companies to make appropriate arrangements to conduct orientation and training courses for their directors to acquaint them with their duties and responsibilities. In 2009, taking into consideration the need to foster a structured approach to corporate governance principles and best practices, the SECP has made it mandatory on listed companies to train their directors on corporate governance through Board Development Series Certification offered by Pakistan Institute of Corporate Governance ("PICG").

In order to facilitate the listed companies by promoting competition and wider access, the Code of Corporate Governance, 2012 ("the Code") now requires the directors of the listed companies to have certification under Directors' Training Program (DTP) offered by an institution approved by the SECP. The Code also requires that from June 30, 2012 to June 30, 2016 every year, a minimum of one director on the board of listed company shall acquire the said certification under DTP each year and thereafter all directors shall obtain it.

In order to achieve the above mentioned objectives, the SECP has approved Directors' Training Program of the following institutions, the contact details of which are given hereunder for information:

1. **Pakistan Institute of Corporate Governance**  
Ms. Naureen Awais  
Head of Training,  
Suite No. 316, The Forum  
Khayaban e Jami, Block - 9  
Clifton, Karachi - 75600  
Phone: 021-35306673 & 4 (Ext:18)  
<http://www.picg.org.pk>
  
2. **Institute of Chartered Accountants of Pakistan**  
Mr. Omair Jamal  
Director Education and Training  
Institute of Chartered Accountants of Pakistan  
Chartered Accountant Avenue, Clifton,  
Karachi  
Phone: 021-99251644  
[http://www.icap.org.pk/web/dtp\\_program.php](http://www.icap.org.pk/web/dtp_program.php)