



KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111-00-11-22,

URL: <http://www.kse.com.pk>

KSE/N- 875

February 20, 2013

NOTICE FOR ALL TREC HOLDERS/SHAREHOLDERS

TAX PROPOSALS FOR FEDERAL BUDGET 2013-2014

Further to notice KSE/N-686 dated February 11, 2013, all TREC Holders/Shareholders are once again requested to please forward to the undersigned or on the below mentioned email, any specific comments / proposals on Tax supported by their rationale on the above subject as per below mentioned format, for review and consideration of the Tax Committee of the Board and Board of Directors for onward submission to the concerned Authorities in order for the same to be considered for inclusion in the Finance Bill 2013.

Please ensure that the rationale provided for the proposals includes international practices on the matter recommended and its effect with respect to generation of tax revenue, promotion of tax culture, promotion of capital formation, growth of capital markets, long term saving and corporatization.

S.No.	Proposal	Clause of Relevant Law	Proposed Amendment	Rationale

The TREC Holders/Shareholders are requested to submit their comments (if any) at their earliest and if already provided then kindly ignore this notice.

Nadeem Naqvi
Managing Director

Email: ahmed.mitha@kse.com.pk

Copy to:

1. KSE Website
2. Notice Board