



KARACHI STOCK EXCHANGE LIMITED

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December 14, 2012

ALL SHAREHOLDERS OF KARACHI STOCK EXCHANGE LIMITED

Subject: **CEREMONY TO MARK THE CORPORATIZATION
AND DEMUTUALIZATION OF STOCK EXCHANGES**

Dear Sir(s) / Madam,

Please refer to earlier letters of the Exchange dated October 19, 2012, November 15, 2012 and November 23, 2012 respectively, addressed to individual shareholders of the Exchange, with respect to the captioned ceremony.

In this connection, all shareholders of Karachi Stock Exchange Limited are further informed that, as informed by Securities and Exchange Commission of Pakistan today, the planned ceremony to mark the corporatization and demutualization of stock exchanges has been further rescheduled and will now be held at a new date to be confirmed by the President's Secretariat.

All concerned are requested to note the same.

Yours truly,


MUHAMMAD RAFIQUE UMER
Company Secretary