



KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

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KSE/N- 5785

November 22, 2012

NOTICE FOR ALL TREC HOLDERS/BROKERS

REPORTING OF NEGOTIATED DEALS IN MORE THAN MULTIPLE OF MARKETABLE LOT (MARKET LOT PLUS "N" SHARES) UNDER NDM

All TREC Holders/ Brokers attention is invited towards the existing Negotiated Deal Market (NDM) mechanism wherein deals are allowed in the multiple of Marketable Lot of a Security as allowed in the Ready Market. However, the Exchange had received requests from various Brokerage Houses to allow one (1) share Lot in the NDM to accommodate Brokers to record block deals which are fractionally more than the multiple of Marketable Lot of a Security.

Keeping in to consideration the needs of the Market Participants and in order to facilitate the Brokers to record their block deals in fractionally more than multiple of Marketable Lot of any Security, all Brokers shall be allowed to record their block deals under NDM market, which shall be subject to a minimum threshold of relevant Marketable Lots in the manner prescribed below, with effect from December 03, 2012.

Sr. #	Ready Market Lot Size	Deals Allowed In NDM
1.	20	Minimum 20 plus "N" shares
2.	50	Minimum 50 plus "N" shares
3.	100	Minimum 100 plus "N" shares
4.	500	Minimum 500 plus "N" shares

All TREC Holders/ Brokers are requested to note the same.

ADEEL SHAMSHAD

Senior Manager

Risk Management, Market Control and Surveillance

Copy to:

01. The Director (PRDD), SMD, SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk
02. The Managing Director, Karachi Stock Exchange Limited
03. The Deputy Managing Director, Karachi Stock Exchange Limited
04. The Managing Director, Lahore Stock Exchange Limited
05. The Managing Director, Islamabad Stock Exchange Limited
06. The Chief Executive Officer, Central Depository Company of Pakistan Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. All Head of Departments-KSE
09. Notice Board
10. KSE Website