



MARKET DEVELOPMENT MEASURES

In the exercise of the powers conferred under Section 34(1) of the Securities and Exchange Ordinance, the Karachi Stock Exchange Limited, with the prior approval of Securities & Exchange Commission of Pakistan have made amendments in Regulations Governing Stock Index Futures, Regulations Governing Market Making and Regulations Governing Cash Settled Futures.

These amendments have been sent for publication in the Official Gazette of Pakistan:

- 1. WAIVER OF BASIC DEPOSIT IN STOCK INDEX AND CASH SETTLED FUTURES:** The requirement of basic deposit of RS 250,000/= for participation in the Stock Index Futures and RS 100,000/= for participation in Cash Settled Futures have been removed.
- 2. REDUCTION IN BASIC DEPOSIT FOR BECOMING A MARKET MAKER:** The Minimum refundable deposit requirement of RS 250,000/= for becoming a Market Maker at Karachi Stock Exchange is reduced to RS 25,000/=

It is further informed that the update regulations containing other ancillary amendments, modified/new eligibility criteria(s) are posted on the KSE website for the ready reference and necessary information of Capital Market Participants, stakeholders, TREC Holding Members and general public.


Sani-e-Mehmood Khan
General Manager,
Market Development & New Products

Copy to:

Notice Board
Managing Director
General Manager Risk Management
Company Affairs Department
Trading & Member Affairs Department
Delivery & Settlement Department
Market Control & Surveillance Department
I. T. Division
Internal Audit Department
Public Relations Department
KSE website
Securities & Exchange Commission of Pakistan

Lahore Stock Exchange Limited
Islamabad Stock Exchange Limited
Central Depository Company of Pakistan Ltd
National Clearing Company of Pakistan Limited