



# KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi

Phones: 111-001-122. Fax (021) 32462640

KSE/N-4903

October 17, 2012

## NOTICE FOR ALL TREC HOLDERS/ BROKERS

### PRESENTATION ON RECENT ADDITIONAL AMENDMENT MADE IN FUTURE ROLLOVER MECHANISM UNDER DFC MARKET

TREC Holders/ Brokers are hereby informed that in order to facilitate the Brokers for their effectively using Future Roll-Over (FRO) functionality in Deliverable Futures Contracts (DFC) Market, effect from Monday, October 22, 2012 **an additional half (½) hour session** will be made available after the close of DFC Market during the Overlapping Period.

Due to running of additional FRO session, Trade Rectification Session for DFC trades/contracts shall remain suspended during this session and be made available for only fifteen (15) minutes after the closure of FRO session.

Therefore, following timing will be observed for DFC Market effective from Monday, October 22, 2012:

DURING DFC OVERLAPPING PERIOD				
Market	Monday – Thursday		Friday	
	Futures Roll-Over (FRO) Session	9:30 AM	4:00 PM	9:15 AM 2:30 PM
Trade Rectification	4:00 PM	4:15 PM	5:00 PM	5:15 PM.

In order to strengthen awareness of recent amendments/ features made under Regulations Governing Deliverable Future Contract with respect to Future Roll-Over (FRO) mechanism, we are arranging another awareness presentation on **Thursday, October 18, 2012** in KSE auditorium at **3:45 p.m.**

All TREC Holders/Brokers are encouraged to attend this presentation which would be highly appreciated.

**SHAFQAT ALI**

*Risk Management, Market Control and Surveillance*

Copy to:

01. The Director (PRDD), SMD, SECP, Fax 051-9218595, E-mail: [smd.notices@secp.gov.pk](mailto:smd.notices@secp.gov.pk)
02. The Managing Director, Karachi Stock Exchange Limited
03. The Deputy Managing Director, Karachi Stock Exchange Limited
04. The Managing Director, Lahore Stock Exchange Limited
05. The Managing Director, Islamabad Stock Exchange Limited
06. The Chief Executive Officer, Central Depository Company of Pakistan Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. All Head of Departments-KSE
09. Notice Board
10. KSE Website