

THE KARACHI STOCK EXCHANGE LIMITED

KSE/N- 4666

NOTICE

October 08, 2012

Reproduced hereunder letter No. ICM/GEN-01/10/2012 dated October 04, 2012 received from INSTITUTE OF CAPITAL MARKETS, for information of TREC Holders of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).

INSTITUTE OF CAPITAL MARKETS

Institute of Capital Markets
A company set up under Section 42 of Companies Ordinance 1984

ICM/GEN-01/10/2012

October 4, 2012

Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Road
Off: I.I Chundrigar Road
Karachi

**Ref: In pursuance of SECP's Circular No. 34/2009 dated October 30, 2009
Registration for ICM's Stock Brokers Certification Programme**

Dear Sir,

In continuation with ICM's letter dated February 28, 2011 and SECP's Circular No.34/2009 read with Memo No. SMD/SE/2(20)2002 dated June 11, 2010 and ICM letter dated June 7, 2011.

2. It is important to note that grandfathering of experience was allowed to be registered with the Institute of Capital Markets for one year from the date of the launch of the Programme and thus, had been closed from June 30, 2011; after this date passing of examination was obligatory. As of from that it is Mandatory to enroll for the Certification Programme and the all candidates from brokerage firms/houses, with relevant function will be entertained through examination of this certification.

3. You are requested to please announce this information through the notice board/website of your exchange, thus advising your members to encourage their employees, performing the designated functions, to register with the Institute at the earliest. Details about the Institute and its programmes are available at www.icm.org.pk

4. For details, one should contact Admissions Department, Institute of Capital Markets at Tel: 021-32072097 or email info@icm.org.pk

Yours sincerely,

For and on behalf of Institute of Capital Markets


Syed Javed Hassan
Chief Executive Officer