

**The Karachi Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road, Karachi – 74000, Pakistan

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URL: <http://www.kse.com.pk>

KSE/N-4595

October 03, 2012

**PUBLIC NOTICE****DECLARATION OF M/S. PEARL CAPITAL MANAGEMENT (PVT.) LIMITED AS DEFAULTER BY  
KARACHI STOCK EXCHANGE LTD. ["THE EXCHANGE"]**

All TREC Holders and concerned are hereby informed that M/s. Pearl Capital Management (Pvt.) Ltd. – Corporate Brokerage House/Trading Rights Entitlement Certificate (TREC) holder of the Karachi Stock Exchange Ltd. has been declared “Defaulter” deemed as Expelled from the Exchange, with immediate effect, for their repeated failure to comply with the instructions of the Exchange to resolve the pending investors’ complaints/claims.

Accordingly, M/s. Pearl Capital Management (Pvt.) Ltd. has ceased to be a TREC holder of this Exchange.

It must be noted that their declaration as Defaulter by the Exchange shall not affect the right of their creditors in any manner and the said Corporate Entity remains responsible for discharging all its financial obligations.

The above may be noted for record purposes.

*For and on behalf of the Exchange*



**ABBAS MIRZA | General Manager**

Operations, Customer Services and Investors Relations

**Copy to:**

01. The Commissioner (SM), Securities and Exchange Commission of Pakistan
02. The Managing Director – Karachi Stock Exchange Limited
03. The Managing Director – Lahore Stock Exchange Limited
04. The Managing Director – Islamabad Stock Exchange Limited
05. The Chief Executive – Central Depository Company of Pakistan Limited
06. The Chief Executive – National Clearing Company of Pakistan Limited
07. The Chief Executive – National Commodity Exchange Limited
08. The Chief Executive – M/s. Pearl Capital Management (Pvt.) Limited
09. All Departmental Heads, Website and Notice Board – KSE
10. [smd.notices@secp.gov.pk](mailto:smd.notices@secp.gov.pk)