



THE KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122, Fax (021) 32462640

KSE/N-4026

NOTICE

September 4, 2012

PROPOSED DELISTING OF COMPANIES

Further to our Notices No.KSE/N-2257 dated April 30, 2012, No.KSE/N-2558 & No.KSE/N-2559 both dated May 15, 2012 and No.KSE/N-2617 dated May 21, 2012 regarding non-compliance of the Listing Regulation No.30 of the Exchange by the companies, which inter-alia include non-holding of Annual General Meetings, non-payment of Annual Listing Fee and failed to induct the ordinary shares of the companies into CDS of Central Depository Company of Pakistan Limited.

The following companies have neither rectified the default(s) as mentioned against each, nor opt for voluntary delisting through buy-back of shares from minority shareholders by the sponsors / majority shareholders under Listing Regulation No.30-A of the Exchange within the stipulated time and therefore liable for action under the said Regulation. The Exchange in the interest of investors' protection and in accordance with Listing Regulation No.30 now intends to delist these companies.

| Serial # | Name of Companies | Nature of Default(s) |
|----------|---|----------------------|
| 1 | Ishtiaq Textile Mills Limited | 30(1)(g) |
| 2 | Fatima Enterprises Limited | 30(1)(g) |
| 3 | Gauhar Engineering Limited | 30(1)(g) |
| 4 | Hashimi Can Company Limited | 30(1)(b), (e) & (g) |
| 5 | Nina Industries Limited | 30(1)(b) & (e) |
| 6 | Saleem Sugar Mills Limited (Ordinary & Preference Shares) | 30(1)(b), (e) & (g) |

The concerned companies / managements are hereby notified that, if they have any objection to the proposed delisting, they must inform the Exchange in writing on or before Monday, October 1, 2012, otherwise the Exchange in compliance with the above referred Regulation, will proceed further and take action of delisting of the companies. The cases of the companies will also be forwarded to the Securities & Exchange Commission of Pakistan (SECP) for initiating further action under the Companies Ordinance, 1984 against the companies / management as may be deemed appropriate.

It is further notified that trading in the shares of the companies shall remain suspended in exercise of the powers vested in the Exchange under the Sub-section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and the Listing Regulations of the Exchange.

MUHAMMAD GHUFRAN
DGM Companies Affairs

Copy to:

Notice Board
KSE Website
Managing Director
Deputy Managing Director

All HoDs – KSE
Sr. Manager – Public Relations
S.E.C.P. Islamabad
Head of Operations – CDC

National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange Limited
Islamabad Stock Exchange Limited
Companies Concerned