



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3538

NOTICE

July 31, 2012

SUSPENSION OF TRADING IN THE SHARES OF THE COMPANIES AND INSTRUCTION TO BUY-BACK THE SHARES UNDER LISTING REGULATION NO.30-A OF THE EXCHANGE

Further to our Notice No.KSE/N-2258 dated April 30, 2012

It is hereby informed to all concerned that the following companies have still failed to comply with the instructions of the Exchange to fulfill the requirements of Listing Regulation No.30(1)(e) i.e. payment of outstanding Annual Listing Fee and Listing Regulation No.30(1)(g) i.e. induction of the Ordinary Shares of the Companies into CDS of the Central Depository Company of Pakistan Limited within 90 days i.e. upto July 30, 2012:

S. No.	Name of Companies	S. No.	Name of Companies
1	(Colony) Sarhad Textile Mills Limited	9	Khurshid Spinning Mills Limited
2	Annoor Textile Mills Limited	10	Mehr Dastgir Textile Mills Limited
3	Asim Textile Mills Limited	11	Morafco Industries Limited
4	Bela Automotives Limited	12	S.S.Oil Mill Limited
5	Central Forest Products Limited	13	Saleem Denim Industries Limited
6	Dadabhoj Construction Technology Ltd.	14	Service Fabrics Limited
7	Hamid Textile Mills Limited	15	Service Industries Textiles Limited
8	Karim Cotton Mills Limited	16	Taj Textile Mills Limited

In addition to above, Redco Textiles Limited, Sind Fine Textile Mills Limited and Globe Textile Mills Limited were also in defaults of Listing Regulations No.30(1)(e) i.e. non-payment of Annual Listing Fee and No.30(1)(g) i.e. failed to induct the Ordinary Shares of the Companies into CDS. The companies are in process of rectification of the defaults and since the defaults have not so far been completely rectified, therefore it attracts action under the Listing Regulations.

In view of above and as required under the Listing Regulation No.30(2)(b), trading in the shares of the above companies is required to be suspended. The trading in the shares of Karim Cotton Mills Limited and S. S. Oil Mills Limited has already been suspended, while trading in the shares of rest of the Companies will be suspended w.e.f. August 1, 2012, in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and Regulation No.30(2)(b) of the Listing Regulations.

The sponsors / majority shareholders of the concerned companies are hereby directed to provide to all the concerned shareholders an option for selling their shares to them at a price to be fixed by the Exchange in accordance with Regulation No.30-A of said Regulations followed by Delisting of the companies.

In case of failure of the sponsors / majority shareholders of the companies to comply with the compulsory buy-back direction within 30 days i.e. upto August 30, 2012, the Exchange will proceed to delist such companies under the Listing Regulations. The cases of the companies will also be forwarded to the Securities & Exchange Commission of Pakistan (SECP) for initiating further action under the Companies Ordinance, 1984 against the companies / management as may be deemed appropriate.


Muhammad Ghufuran
DGM Companies Affairs

Copy to:

Notice Board
KSE Website
Managing Director
Deputy Managing Director

All HoDs – KSE
S.E.C.P. Islamabad
Head of Operations – CDC
National Clearing Company of Pakistan Ltd.

Lahore Stock Exchange (Guarantee) Ltd.
Islamabad Stock Exchange (Guarantee) Ltd.
Companies / Registrar Concerned