

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

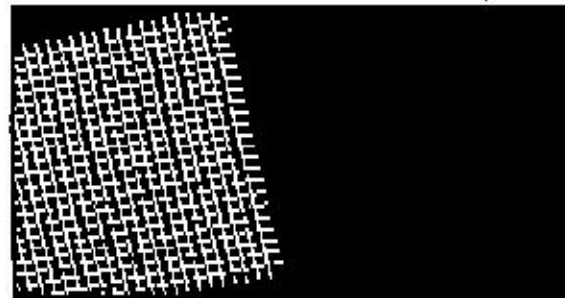
KSE/N- 3515

NOTICE

July 30, 2012

Reproduced hereunder letter dated July 25, 2012 received from **ASHFAQ TEXTILE MILLS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.
established since 1988

Dated: July 25, 2012

Mr. Muhammad Ghufraan,
Deputy General Manager, Company Affairs,
Karachi Stock Exchange (g) Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

ISSUANCE OF 200% RIGHT SHARES OF ASHFAQ TEXTILE MILLS LIMITED AT PAR Rs.10/-

With reference to our application for issuance of right shares we hereby further confirm as under:

We shall abide by the CDC and KSE procedures relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the time as stipulated under the CDC procedure vide CDC letter # FL/JUNE-2012/OPS/024 dated: June 18, 2012 as well as Kse regulations vide letter # KSE/C-751-4690 dated: June 08, 2012.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "ASHFAQ TEXTILE MILLS LIMITED – RIGHT SHARES SUBSCRIPTION ACCOUNT" through United Bank Limited, Country Centralized Operations Division Branch, Karachi, as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right shares procedures, the physical shareholders can renounce his Letter of Right (LOR) by routing through his own CDC IAS Account/sub-Account to a shareholders who is the IAS account holder or sub account holder with the CDC and no credit of Right shares will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to kindly approve the attached drafts of Letter of Intimation, Letter of Rights to Physical shareholders, Circular under section 36 and the tentative schedule of right issue, Right Subscription Request at your earliest.

Thanking you,

Ashfaq Ahmad
Chief Executive



Mailing Address:

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