



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi-74000
 Phones: 111-001122, Fax (021) 32462640

KSE/N-3290

NOTICE

Dated: July 13, 2012

DELISTING OF COMPANIES

WHEREAS the following Companies are in default of various provisions of Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited, including Regulation No.30(1)(b) i.e. non-holding of Annual General Meetings for two or more years, Regulation No.30(1)(c) i.e. initiating winding-up proceedings against the company, Regulation No.30(1)(e) i.e. failed to pay the annual listing fee for two or more years and Regulation No.30(1)(g) i.e. failed to induct their ordinary shares into CDS;

AND WHEREAS trading in the shares of these Companies has already been suspended with effect from the date mentioned herein below against each Company;

AND WHEREAS the objections, if any, were invited from the concerned Companies / managements against proposed action of delisting of these Companies vide Notice No.KSE/N-2556 dated May 15, 2012 and also published in the newspapers of May 17, 2012;

AND WHEREAS, in response to above-referred Notices, no objections were received by the Exchange within the stipulated deadline from these companies and they also failed to avail the opportunity of hearing;

S. No	Name of Companies	Nature of Defaults	Date of Listing	Date of Placement in the Defaulters' Segment	Date of Suspension of Trading
1	Accord Textiles Limited	30(1)(b)(e)(g)	04-08-1992	03-01-2007	16-02-2012
2	Amin Spinning Mills Limited	30(1)(b)(e)(g)	15-05-1990	01-07-2003	16-02-2012
3	AMZ Ventures Limited	30(1)(b)(e)	13-12-2004	07-02-2012	16-02-2012
4	Dadabhoy Insurance Company Limited	30(1)(b)(e)(g)	30-10-1984	01-08-2006	30-01-2009
5	Fawad Textile Mills Limited	30(1)(b)(e)	02-04-1990	12-12-2011	16-02-2012
6	First Islamic Modaraba	30(1)(b)(c)	27-09-1994	12-12-2011	13-08-2009
7	Harum Textile Mills Limited	30(1)(b)(e)	21-03-1995	02-09-2002	05-09-2008
8	Indus Fruit Products Limited	30(1)(b)(e)(g)	28-09-1993	01-07-2003	16-02-2012
9	Ittefaq Textile Mills Limited	30(1)(b)(e)(g)	26-09-1972	16-07-2001	16-07-2001
10	Kashmir Polytex Limited	30(1)(b)(e)	25-05-1992	01-07-2003	16-08-2010
11	MacDonald Layton & Co. Limited	30(1)(b)(e)(g)	08-03-1980	06-08-1997	16-08-2010
12	Mian Muhammed Sugar Mills Limited	30(1)(b)(e)(g)	30-06-1994	16-07-2001	16-07-2001
13	Mubarak Dairies Limited	30(1)(b)(e)(g)	21-08-1989	06-08-1997	16-02-2012
14	Sahrish Textile Mills Limited	30(1)(b)(c)(e)	22-03-1994	02-09-2002	12-03-2008
15	Shahpur Textile Mills Limited	30(1)(b)(e)	24-02-1992	19-08-2010	16-02-2012
16	The Ittefaq General Insurance Company Ltd.	30(1)(b)(e)(g)	24-11-1987	03-01-2007	16-08-2010
17	The Union Insurance Company of Pakistan Ltd.	30(1)(b)(e)	23-03-1964	19-08-2010	30-01-2009
18	Zahur Textile Mills Limited	30(1)(b)(e)(g)	02-02-1988	16-07-2001	16-07-2001

Therefore, in pursuance of the above and after due consideration of facts and circumstances, the Exchange in exercise of its powers under Section 9(4) of the Securities & Exchange Ordinance, 1969 and Regulation No.30 of the Listing Regulations of the Exchange has decided to delist the above-mentioned Companies from the Exchange w.e.f. Wednesday, August 1, 2012.

The cases of the companies have already been forwarded to the Securities & Exchange Commission of Pakistan for initiating further action under the Companies Ordinance, 1984 against the Companies / Managements as the case may be.


 (MUHAMMAD GHUFRAN)
 DGM Companies Affairs

Copy to:

Notice Board
 KSE Website
 Managing Director
 Deputy Managing Director
 All HoDs

S.E.C.P. Islamabad
 Companies concerned
 Head of Operations - Central Depository Company
 National Clearing Company of Pakistan Limited
 Lahore Stock Exchange (Guarantee) Limited
 Islamabad Stock Exchange (Guarantee) Limited