



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN No: 111-001-122

KSE/N-3281

**NOTICE**

Dated: July 12, 2012

**TO MEMBERS OF THE EXCHANGE /**  
**LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES**

It is hereby notified that in exercise of the powers conferred under Sub-Section (1) of Section 34 of the Securities & Exchange Ordinance, 1969, the Karachi Stock Exchange (Guarantee) Limited, with the prior approval of Securities & Exchange Commission of Pakistan have made the following amendments in its Listing Regulations. These amendments are being sent for publication in the Official Gazette of Pakistan:

**Under Chapter V, titled 'Dividends and Entitlements', after Sub-Clause (5) of Clause 16, a new Sub-Clause (6) shall be inserted to read as under:**

"16(6) Where any director, CEO or executive of a listed company or their spouses sell, buy or take any beneficial position, whether directly or indirectly, in shares of the listed company of which he / she is a director, CEO or executive, as the case may be, he / she shall immediately notify in writing to the Company Secretary. Such director, CEO or executive, as the case may be, shall also deliver a written record of the price, number of shares, form of share certificates (i.e., whether physical or electronic within the Central Depository System), and nature of transaction to the Company Secretary within four days of effecting the transaction. The Company Secretary shall immediately forward the same to the Exchange for its dissemination to all concerned."

The complete updated Listing Regulations of the Exchange are available on our Web-site:  
[http://www.kse.com.pk/Regulations/Listing Regulations.](http://www.kse.com.pk/Regulations/Listing%20Regulations)

**Muhammad Ghufan**  
Deputy General Manager – Companies Affairs

**Copy to:**

Notice Board  
Managing Director-KSE  
Deputy Managing Director-KSE  
All HoDs  
KSE Website  
S.E.C.P. Islamabad  
S.E.C.P. Karachi  
Head of Operations, CDC  
National Clearing Company of Pakistan Limited  
Lahore Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange (Guarantee) Limited