



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122, Fax: 32460923
(Copy of the same is also available on our website www.kse.com.pk)

KSE/N- 3238

July 10, 2012

NOTICE FOR ALL MEMBERS

Requirement to Open CDC Participant / Investor Account for the Purpose of Receiving Shares under the Stock Exchanges (Demutualization, Corporatization and Integration Act, 2012)

Under the Stock Exchanges (Corporatization, Demutualization and Integration Act, 2012), the statutory status of Karachi Stock Exchange would change from a Company Limited by Guarantee to Company Limited by Shares.

Out of the total shares which shall be allocated to the members of the Exchange, the 40% shall be transferred to Members' respective Central Depository Company (CDC) account(s) and in pursuance of Section 9(2) of the Act; the remaining 60% of the total shares shall be held in KSE participant account of the CDC, whereby these (60%) shares shall be held in the sub-account of initial shareholder in a manner that each sub-account shall hold 60% of the share allotted to each initial shareholder.

In view of the above and as advised by SECP in this regard; the members not maintaining an active CDC account are advised to either open;

1. a CDC participant account, / or,
2. an Investor Account with CDC

So that, the 40% of the shares that are to be issued in the name of the initial shareholder (members) are credited in their respective CDC accounts.

Considering the short time-line provided in the ACT, all such members are hereby requested to comply with the above requirement latest by July 16, 2012, and submit the details of their CDC accounts to the Exchange.

The above is submitted for information and compliance.


HAROON ASKARI
Deputy Managing Director

Copy to:

- S.E.C.P, Islamabad & Karachi.
- Lahore Stock Exchange (Guarantee) Limited
- Islamabad Stock Exchange (Guarantee) Limited
- Central Depository Company of Pakistan Limited
- Website & Notice Board - KSE