



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111 001 122, Fax (021) 32462640

KSE/N- 2645

May 23, 2012

NOTICE FOR ALL MEMBERS
ON
NON-COMPLIANCE WITH CAPITAL ADEQUACY REQUIREMENTS

The Members of the Exchange are hereby notified that the following members of the of Exchange did not submit their bi-annual Net Capital Balance Certificates within the period prescribed under regulation 2.1 of the Regulations Governing Risk Management of the Exchange and consequently their all trading terminals were deactivated as per Schedule 5 to these regulations w. e. f. Monday, May 07, 2012.

1. **M/s. A.H.K.D. Securities (Pvt.) Limited**
2. **M/s. INVISOR Securities (Pvt.) Limited**

In terms of regulation 44 (2) of the General Regulations of the Exchange, the Exchange may allow their reactivation after expiry of at least 10 business days of such deactivation provided the causes of such disciplinary actions are removed by the respective members.


SHAFQAT ALI
Risk Management, Market Control and Surveillance

Copy to:

01. The Director (SROD), SMD, SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk
02. The Managing Director, KSE
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Managing Director, Pakistan Mercantile Exchange Limited
06. The Chief Executive Officer, Central Company of Pakistan Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. The General Manager-I.T. Division, KSE
09. All HoDs, KSE
10. Notice Board
11. KSE Website