



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111 001 122, Fax (021) 32462640

KSE/N-2572

May 17, 2012

NOTICE FOR ALL MEMBERS
ON
CASH MANAGEMENT SYSTEM

This is further to our Notice No. KSE/N-1190 dated March 06, 2012 for implementation of Cash Management System (CMS) managing auto-deposit and auto-release of Cash Margins, Marked-to-Market differences and other changes relating to KSE Clearing House.

You are hereby reminded to execute your tripartite agreement(s) among your Brokerage Houses, Karachi Stock Exchange and the Settling Bank(s) and enjoy time efficient and transparent CMS facilities. You are requested to submit the following information on your letter heads to the undersigned for preparing your tripartite agreement(s) on non-judicial stamp paper(s) by the Exchange:

- a. Full Name of Settling Bank(s)
- b. Addresses of Settling Bank(s) along with their ~~Phone and Fax Numbers.~~
- c. Full Bank Account Number with each Settling Bank for all markets. *(Please note that separate Bank Accounts are not required for each market.)*
- d. Contact Persons of each Settling Bank(s).
- e. Contact Person(s) of the Brokerage House

Please note that we are encouraging all those Members who have entered into Tripartite Agreements to deposit their Cash Margins and MTS Losses through CMS and making sure that all Cash Releases must be routed through new **Cash Release Form for CMS** so that their excess cash can be released automatically without involving manual processes. Please further note that as and when a substantial number of our Members entered into tripartite agreements for CMS, we will route all Cash transactions in lieu of Exposure Margins, MtM Profits/Losses and other KSE charges through CMS interface.

Therefore, we request you all to get CMS facilities at the earliest for your own benefit. This is to inform you that the Exchange may discontinue manual processing of cash deposits and release in near future.

SHAFIQAT ALI

Risk Management, Market Control and Surveillance

Copy to:

01. The Managing Director, KSE
02. Heads of all KSE Departments
03. Managers of all Settling Banks
04. Notice Board
05. KSE Website