



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2259

NOTICE

April 30, 2012

INSTRUCTION TO PAY THE OUTSTANDING ANNUAL LISTING FEE UNDER LISTING REGULATIONS OF THE EXCHANGE

It is hereby informed to all concerned that the following companies as a consequence of default under Listing Regulation No.30(1)(e) have been advised to fulfill the requirements of the said Regulations by payment of Annual Listing Fee within 90 days i.e. upto July 30, 2012 as required under Listing Regulation No.30(2)(a).

<u>S. No.</u>	<u>Name of Companies</u>	<u>S. No.</u>	<u>Name of Companies</u>
1	(Colony) Thal Textile Mills Limited	9	Hajra Textile Mills Limited
2	Adil Textile Mills Limited (*)	10	First IBL Modaraba
3	Brothers Textile Mills Limited	11	Kohinoor Industries Limited
4	Dadabhoj Cement Industries Limited	12	Kohinoor Power Mills Limited
5	Dadabhoj Sack Limited (*)	13	Mukhtar Textile Mills Limited
6	Data Textiles Limited	14	Nazir Cotton Mills Limited (*)
7	Elahi Cotton Mills Limited	15	Pakistan PVC Limited
8	Genertech Pakistan Limited	16	Saritow Spinning Mills Limited

In case the companies failed to pay the outstanding annual listing fee, the action will be taken as required under Listing Regulation No.30(2)(b) & (c). The Regulation is reproduced hereunder for information:

"30(2) (b) Upon failure of the company to rectify the default within the stipulated time period the Exchange shall immediately suspend trading in shares of the company and simultaneously issue compulsory buy-back directions to the majority shareholders/ sponsors having control of the company to provide all the shareholders an option for selling their shares to the majority shareholders/ sponsors and the shares tendered by the shareholders shall be purchased by the majority shareholders / sponsors. The price for such buy-back of shares shall be fixed by the Exchange in accordance with Regulation 30-A.

(c) Upon completion of the compulsory buy-back of shares by majority shareholders / sponsors or failure of the company to comply with the compulsory buy-back directions within such reasonable time as may be specified by the Exchange in its notice, but not exceeding 90 days in total from the date of such directions, the company shall be delisted through a notice in writing by the Exchange under intimation to the Commission.

Provided that in case a company is also listed on another stock exchange in Pakistan but not in similar default as provided in Regulation 30(1)(e) above at such other stock exchange, the Exchange shall not issue any directions for compulsory buy-back of its shares and shall delist the company.

Provided further that if the company is in default as provided in Regulation 30(1)(e) at all the stock exchanges where it is listed, the compulsory buy-back directions shall be issued by all the stock exchanges in coordination with each other."


Muhammad Ghufraan
DGM Companies Affairs

(*) CDS eligibility has been revoked by the CDC

Copy to:

Notice Board
KSE Website
Managing Director
Deputy Managing Director

All HoDs - KSE
S.E.C.P. Islamabad
Head of Operations - CDC
National Clearing Company of Pakistan Ltd.

Lahore Stock Exchange (Guarantee) Ltd.
Islamabad Stock Exchange (Guarantee) Ltd.
Companies Concerned