

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSEN-2038****NOTICE****April 25, 2012**

Reproduced hereunder is the Ordinance No. III of 2012 relating to "Capital Gain Tax (CGT) on Securities Trading" for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

Government of Pakistan
Law and Justice Division

No. 2(1)/2012-Pub

Islamabad, the 24th April, 2012.

The following Ordinance promulgated by the President is hereby published for general information:-

ATTESTED**Ordinance No. III of 2012****AN****ORDINANCE****further to amend certain fiscal laws**

S. P. Gill
SHAIKHA / ANSAR GILLI
Secretary to the Government of Pakistan
Law and Justice Division

WHEREAS it is expedient to further amend certain fiscal laws and matters for the purpose hereinafter appearing;

AND WHEREAS the National Assembly and Senate are not in session and the President is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of Article 89 of the Constitution of the Islamic Republic of Pakistan, the President is pleased to make and promulgate the following Ordinance, namely:-

1. Short title and commencement.- (1) This Ordinance may be called the Finance (Amendment) Ordinance, 2012.

(2) It shall come into force at once.

2. Amendment of Finance Act, 1989 (Act V of 1989).- In the Finance Act, 1989 (Act V of 1989), in section 7,-

(i) in sub-section (1), after the word "thereon", the words, brackets, commas and figures ", and shares of a public company, listed on a registered stock exchange in Pakistan by a person defined in section 80 of the Income Tax Ordinance, 2001 (XLIX of 2001)," shall be inserted;

(ii) in sub-section (2), after clause (E), the following shall be added, namely:-

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