

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1577

N O T I C E

March 30, 2012

Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



National Clearing Company of Pakistan Limited
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/SLB/MARCH-12/16

March 30, 2012

**List of Securities Lending and Borrowing (SLB) Eligible Securities
Based on the Revised Criteria**

Dear Clearing Members,

We are pleased to inform you that the existing eligibility criteria for the selection of Securities Lending and Borrowing ("SLB") Eligible Securities have been revised. Accordingly, we are enclosing herewith the revised list of SLB Eligible Securities based on the following revised criteria:

A. SLB Eligible Securities - Category A for Short-Selling:

1. Security has been traded at least 80% of the trading days during the review period of last 6 months.
2. Average Impact Cost of the security will not be greater than 2% as calculated based on daily Impact Costs of the review period of last 6 months.
3. Average Daily Traded Volume of security during review period of last six months in the Ready Market selected based on above criteria will not be less than 0.5% of its Free Float or 100,000 shares, whichever is lower.
4. The security is in book entry form.
5. The issuer of security is not placed on the defaulter's counter of the Exchange

B. SLB Eligible Securities - Category B for any other:

1. The Listed security is in book entry form.
2. The issuer of security is not placed on the defaulter's counter of the Exchange.

List of SLB Eligible Securities for both Categories A & B is attached herewith as Annexure A & B respectively..

Please note that the revised list of SLB Eligible Securities will be effective from Monday April 02, 2012.

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