

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

March 27, 2012

KSE/N-1510

N O T I C E

Reproduced hereunder letter dated March 22, 2012 received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of all concerned.
 (Copy of the same is also available on our Website www.kse.com.pk).

Subject : Removal of Reason Codes in CDS
Attachments :
Priority : High
Message : March 22, 2012

Dear CDS Element,

This is with reference to Notice of National Clearing Company of Pakistan Limited Ref. NCCPL/CM/March-12/13 dated March 21, 2012 relating to the clearing and settlement of Negotiated Deal Market (NDM) trades through National Clearing & Settlement System (NCSS). As mentioned in the said notice, clearing and settlement of NDM trades through NCSS will be implemented from Monday, March 26, 2012. With the implementation of said mechanism, all NDM trades would be required to be settled through NCSS.

Consequently, transfer of securities with respect to off-market transactions through Free Delivery mechanism will not be allowed in the Central Depository System (CDS). Therefore, kindly note that the following Inter & Intra Account Reason Codes will be removed with effect from March 28, 2012:

Reason Code	Reason Code Detail	Type of Movement
P014	Settlement of Off-Market (NDM) Transactions	Inter Participant
A020	Settlement of Off-Market (NDM) Transactions	Intra Account
A039	Transfer due to Non-Payment (Ref. CDC Reg. 9.1.1(K))	Intra Account

Should you have any queries or concerns, please call our Customer Support Services at 0800-23275 (CDCPL).

Regards,

Ejaz Ali Shah

General Manager - Head of Marketing &

Customer Support Services