

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi.

Phones: 111-001122, Fax: 2462640

KSE/N-1484**NOTICE****March 26, 2012****COMMENCEMENT OF TRADING IN THE UNPAID RIGHTS OF
SHAHEEN INSURANCE COMPANY LIMITED**

The Karachi Stock Exchange (Guarantee) Limited has approved the schedule of issue of right shares of Shaheen Insurance Company Limited as notified vide our Notice No.KSE/N-1435 dated March 21, 2012. The trading in the Unpaid Rights of the Company will start on this Exchange w.e.f. March 28, 2012. The first settlement date will be March 30, 2012.

The Unpaid Rights of the Company have already been declared as eligible security by the Central Depository Company of Pakistan Limited (CDC) and all the transactions shall be settled through the NCCPL, which has already assigned the Company Code/Security Symbol as "SHNIR1".

MUHAMMAD GHUFRAN
DGM Companies Affairs

Copy to:

Notice Board
Deputy Managing Director
General Manager Risk Management
Company Concerned
Trading & Members Affairs Department
Delivery & Settlement Department
Market Control & Surveillance Department
Law & Corporate Affairs Department
Marketing, Business Development & PR Deptt.

Finance & Accounts Department
Customer Services and Investors Relations Deptt.
I. T. Division
S.E.C.P. Islamabad
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
KSE Website