



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 111001122, Fax: 021 32462640

KSE/N-1461

March 22, 2012

**NOTICE FOR AWARENESS SESSION FOR MARKET PARTICIPANTS
ON
SETTLEMENT OF NEGOTIATED DEALS (NDs)/
OFF-MARKET TRANSACTIONS THROUGH NCSS**

As notified vide NCCPL Notice No. NCCPL/CM/March-12/13 and subsequently vide KSE Notice No. KSE/N-1452 both dated March 21, 2012 that **effective from Monday, March 26, 2012** all Negotiated Deals (NDs)/Off-Market Transactions reported to the Exchange will be clearing and settled through National Clearing and Settlement System (NCSS) at National Clearing Company of Pakistan Limited (NCCPL) on **Trade-for-Trade Balance Order Mechanism**. In this regard, we have arranged an awareness session jointly with NCCPL and CDC in KSE Auditorium at 4:00PM today, March 22, 2012, wherein a brief presentation will be given to all market participants.

All Members are requested to attend this important session along with their senior staff for better understanding the clearing and settlement mechanism applicable on Negotiated Deals/Off-Market transactions reported through Negotiated Deals Market (NDM) on KATS.

SHAFQAT ALI

General Manager

Risk Management & Market Control & Surveillance

Request for Joint Participation for session:

1. All Head of Departments, KSE
2. Head of Operations NCCPL
3. Head of Operations, CDCPL

Copy to:

1. Ms. Musarat Jabeen, Director (PRDD), SECP, Islamabad.
2. Mr. Asif Iqbal, Joint Director (PRDD), SECP, Karachi
3. Deputy Managing Director, KSE
4. Chief Executive Officer, NCCPL
5. Chief Executive Officer, CDCPL
6. Notice Board / KSE website / Public Announcements.