



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1451

NOTICE

March 21, 2012

SUSPENSION OF TRADING IN THE SHARES OF THE COMPANIES AND INSTRUCTION TO BUY-BACK THE SHARES UNDER LISTING REGULATION NO.30-A OF THE EXCHANGE

Further to our Notice No.KSE/N-30 dated January 3, 2012, It is hereby informed to all concerned that the following companies have failed to comply with the instructions of the Exchange to fulfill the requirements of Listing Regulation No.30(1)(g) i.e. induction of the Ordinary Shares of the Companies into CDS of the Central Depository Company of Pakistan Limited within 90 days i.e. upto March 21, 2012:

1. Sardar Chemical Industries Limited
2. The Climax Engineering Company Limited
3. Shakarganj Foods Limited
4. Data Agro Limited
5. Gauhar Engineering Limited
6. Fatima Enterprises Limited
7. Fateh Industries Limited
8. Fateh Sports Wear Limited
9. Globe Textile Mills (OE) Limited
10. Ishtiaq Textile Mills Limited
11. Noor Silk Mills Limited
12. Suhail Jute Mills Limited

In view of above and as required under the Listing Regulation No.30(2)(b), trading in the shares of the above companies is required to be suspended. The trading in the shares of Data Agro Limited and Noor Silk Mills Limited has already been suspended, while trading in the shares of rest of the 10 Companies will be suspended w.e.f. March 22, 2012, in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and Regulation No.30(2)(b) of the Listing Regulations.

The sponsors / majority shareholders of the concerned companies are hereby directed to provide to all the concerned shareholders an option for selling their shares to them at a price to be fixed by the Exchange in accordance with Regulation No.30-A of said Regulations followed by Delisting of the companies.

In case of failure of the sponsors / majority shareholders of the companies to comply with the compulsory buy-back direction within 30 days i.e. upto April 20, 2012, the Exchange will proceed to delist such companies under the Listing Regulations. The cases of the companies will also be forwarded to the Securities & Exchange Commission of Pakistan (SECP) for initiating further action under the Companies Ordinance, 1984 against the companies / management as may be deemed appropriate.


Muhammad Ghufuran
DGM Companies Affairs

Copy to:

Notice Board
KSE Website
Managing Director
Deputy Managing Director

All HoDs – KSE
S.E.C.P. Islamabad
Head of Operations – CDC
National Clearing Company of Pakistan Ltd.

Lahore Stock Exchange (Guarantee) Ltd.
Islamabad Stock Exchange (Guarantee) Ltd.
Companies / Registrar Concerned