



The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road, Karachi – 74000, Pakistan
Phones: 111-00-11-22, Fax (92-21) 32437560
URL: <http://www.kse.com.pk>, Email: abbas.mirza@kse.com.pk

KSE/N- 1187

March 05, 2012

NOTICE FOR ALL MEMBERS


**EXPULSION OF M/S. UNITED CAPITAL SECURITIES (PRIVATE) LIMITED
FROM THE MEMBERSHIP OF THE KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED ("the Exchange")**

All Members and concerned are hereby notified that the Board of Directors of the Exchange ["the Board"] through a resolution passed on this date, has decided to expel M/s. United Capital Securities (Private) Limited from the membership of the Exchange as per clause 2(A)(1) of General Regulations, due to their inability to improve financial condition and satisfactorily settle investors' claims within specified deadline.

Consequently, M/s. United Capital Securities (Private) Limited has ceased to be a Member of this Exchange with immediate effect and their Membership Card or Rights of Membership stands forfeited under clause 5(e) of the General Regulations of the Exchange.

It may be noted that in accordance with clause 6 of the General Regulations, the Board is entitled to deal with or dispose of the forfeited Membership Card or Right in the manner as it deems fit.

All Members and concerned are requested to note the above.



ABBAS MIRZA
DGM – Operations & CSIR

Copy to:

01. The Commissioner (SM), Securities and Exchange Commission of Pakistan, Islamabad
02. The Managing Director – Karachi Stock Exchange (Guarantee) Limited
03. The Chief Executive – Central Depository Company of Pakistan Limited
04. The Chief Executive – National Clearing Company of Pakistan Limited
05. The Chief-Executive – Pakistan Mercantile Exchange Limited
06. The Chief Executive – M/s. United Capital Securities (Private) Limited
07. All departmental Heads
08. Website and Notice Board – KSE