



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 111-001-122, Fax (021) 32462640

KSE/N – 985

February 28, 2012

NOTICE FOR ALL MEMBERS

PRE-SETTLEMENT DELIVERY FOR DELIVERABLE FUTURES CONTRACT MARKET THROUGH THE EXCHANGE

Further to the NCCPL notice No. NCCPL/CM/January-12/03 dated January 17, 2012, wherein Pre-Settlement Deliveries in the Deliverable Futures Contracts (DFC) and Ready markets was routed through National Clearing Company.

Considering problems being faced by the Members in handling Pre-Settlement Deliveries (PSD) in DFC Market through NCCPL, the Exchange has decided to restore its previous mechanism for pledging of Pre-settlement Deliveries in DFC Market with the Exchange effective from **Monday, March 5, 2012**.

Now a net-selling UIN of a DFC Security can pledge the requisite shares to the extent of his net-sold volume with the Exchange through its **Pledge Group Id. B-00119** as a Pre-Settlement Deliveries after the close of market, then all margins including Mark-to-Market (MtM) Losses, if any, on Pre-Settled Deliveries will immediately be dropped-out. However MtM Losses against such Pre-Settled Deliveries shall require to be deposited by the respective Members at the close of the Contract.

All Members are requested to note the same.

SHAFQAT ALI

General Manager

Risk Management & Market Control & Surveillance

Copy to:

01. The Director (PRDD), SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Deputy Managing Director, Karachi Stock Exchange (Guarantee) Limited
04. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
05. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
06. The Chief Executive Officer, Central Company of Pakistan Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. Heads of IT Division & Operations-KSE
09. Notice Board
10. KSE Website