


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122

KSE/N-528

Dated: February 10, 2012

NOTICE ISSUED TO THE COMPANIES FOR NON-COMPLIANCE OF THE REQUIREMENTS OF THE LISTING REGULATION NO. 30 OF THE EXCHANGE

It is hereby informed to all concerned that the Exchange has issued Notice to the following Companies in relation to their default / Non-Compliance of the Listing Regulations of the Exchange, which inter alia include **non-holding of Annual General Meeting for two or more than two years.**

The companies are already quoted in the Defaulter' Segment of the Exchange and trading in their shares has been suspended.

The exact nature of defaults/ non-compliance of the Listing Regulations are also mentioned against each company:

Serial #	Name of Companies	Nature of Default(s)	Date of Suspension of Trading
1	Al-Mal Securities & Services Limited	30(1)(b)(e)	17-11-2009
2	Dominion Stock Fund Limited	30(1)(b)(e)	26-10-2009
3	Harum Textile Mills Limited	30(1)(b)(e)	05-09-2008
4	Investec Securities Limited	30(1)(b)(e)	17-11-2009
5	Kashmir Polytex Limited	30(1)(b)(e)	16-08-2010
6	Nina Industries Limited	30(1)(b)(e)	26-10-2009
7	Pakistan Industrial & Commercial Leasing Ltd.	30(1)(b)(e)	26-10-2009
8	Sahrish Textile Mills Limited	30(1)(b)(e)	12-03-2008
9	Usman Textile Mills Limited	30(1)(b)	17-11-2009
10	The Union Insurance Company of Pakistan Limited	30(1)(b)(e)	30-01-2009
11	Dadabhoy Insurance Company Limited	30(1)(b)(e)(g)	30-01-2009
12	First Islamic Modaraba	30(1)(b)	13-08-2009
13	The Ittefaq General Insurance Company Ltd.	30(1)(b)(e)(g)	16-08-2010
14	Ittefaq Textile Mills Limited	30(1)(b)(e)(g)	16-07-2001
15	MacDonald Layton & Co. Limited	30(1)(b)(e)(g)	16-08-2010
16	Mian Muhammed Sugar Mills Limited	30(1)(b)(e)(g)	16-07-2001
17	Zahur Textile Mills Limited	30(1)(b)(e)(g)	16-07-2001

The companies have been given a final notice to rectify the above mentioned defaults within 90 days i.e., upto **May 10, 2012** failing which, the Exchange shall proceed to **DELIST** the companies from the Exchange in accordance with the Listing Regulations. The cases of the companies are also being forwarded to the Securities & Exchange Commission of Pakistan for initiating further action under the Companies Ordinance, 1984 against the Companies / Management, as may be deemed appropriate.

The companies pursuant to the above Listing Regulation have also been advised the option of voluntary delisting through buy-back of shares of the minority shareholders by the sponsors / majority shareholders in accordance with Listing Regulation No. 30-A, if it is so desired.


 Haroon Askari
 Deputy Managing Director

Copy to:

Notice Board
 KSE Website
 Managing Director
 All HoDs – KSE
 Companies Concerned

S.E.C.P. Islamabad
 Head of Operations – CDC
 National Clearing Company of Pakistan Ltd.
 Lahore Stock Exchange (Guarantee) Ltd.
 Islamabad Stock Exchange (Guarantee) Ltd.