



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
Phones: 111-001-122

KSE/N-358

Dated: January 30, 2012

## NOTICE

### SUSPENSION OF TRADING IN THE CERTIFICATES OF FIRST CONSTELLATION MODARABA

WHEREAS, it has been informed vide letter dated January 29, 2012 received on January 30, 2012 from First Constellation Modaraba managed by Constellation Management Co. (Private) Limited regarding voluntary winding-up of the Modaraba and appointment of Mr. Muhammad Yousuf Memon as a Liquidator also notified vide Notice No. KSE/N-352 dated January 30, 2012.

AND WHEREAS the above mentioned act of the Modaraba requires the Exchange to take action under Regulation No. 30(1)(c)(i) and 30(1)(d), reproduced hereunder for information:

- 30(1)(c) A listed company shall be placed in the Defaulters' Segment if winding-up proceedings of the company have been initiated.
- (i) Trading shall be suspended in shares of such company and notice of such suspension, including therein the cause of suspension, shall be disseminated immediately to any other stock exchange(s) on which such company is listed. The suspension in trading of shares of the company shall continue till the cause of its placement on the Defaulters' Segment is removed;
- (ii) In case of voluntary winding-up, the Exchange shall suspend trading in shares of a company prior to opening of market on the next trading day from the date of receipt of information from such company for passing of special resolution for voluntary winding-up;
- (iii) In case of winding-up by Court, the Exchange shall suspend trading in shares of a company prior to opening of market on the next trading day from the date of receipt of information regarding presentation of the winding-up petition in the Court or passing of special resolution, as the case may be;
- (d) A listed company shall be delisted if its official liquidator/ liquidator has been appointed, whether by the Court or the company, as the case may be.

In pursuance with the above and keeping in view the public interest, the Exchange after due consideration of the facts and circumstances and in exercise of the powers vested in it under sub-Section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and Listing Regulation No.30 of the Exchange, has decided that trading in the shares of the Company shall be suspended with effect from Tuesday, January 31, 2012 followed by delisting of the Modaraba.

Separate Notice of delisting will be issued for information of all concerned.

  
Muhammad Ghufraan  
Deputy General Manager – Companies Affairs

Copy to:

Notice Board  
KSE Website  
Company Concerned  
Official Liquidator  
S.E.C.P. Islamabad

Head of Operations - Central Depository Company of Pakistan Ltd.  
Head of Operations - National Clearing Company of Pakistan Ltd.  
Lahore Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange (Guarantee) Ltd