

<b>Collect Screen</b>	means the details displayed on a Designated Branch's computer system connected to CMS enabling such Designated Branch to perform functions relating to collection of funds from the Broker's Account and payment to KSE Account(s) in accordance with the Collect Report initiated by the Exchange ;
<b>Commission</b>	means the Securities and Exchange Commission of Pakistan established under the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997);
<b>Deposit Report</b>	means the request generated through CMS at the initiation of the Broker requesting funds to be collected from the Broker's Account and to be paid to the KSE Account(s) for the purpose of Margin, MtM Losses and Clearing Payments;
<b>Deposit Request</b>	means the request generated through CMS at the initiation of the Broker requesting funds to be collected from the Broker's Account and to be paid to the KSE Account(s) for the purpose of Cash Margin and Mark-to-Market (MtM) Losses;
<b>Deposit Screen</b>	means the details displayed on a Designated Branch's computer system connected to CMS enabling such Designated Branch to perform functions relating to collection of funds from the Broker's Account and payment to KSE Account(s) in accordance with the Deposit Requests initiated by the Broker;
<b>Designated Branch</b>	means the branch of the Settling Bank identified in Clause 3 of the Schedule hereto and any successor branch of such branch;
<b>KSE Bank Account</b>	means the bank account opened by KSE with the Designated Branch and identified in Clause 5 of the Schedule hereto;
<b>Pay Report</b>	means the report generated through CMS reflecting funds to be collected from the Broker's Account and to be paid to the KSE Account(s) in accordance with the Pay Requests initiated by the Exchange;
<b>Pay Request</b>	means the request generated through CMS at the initiation of the Exchange requesting funds to be collected from the KSE Account(s) and to be paid to the Broker's Account;
<b>Pay Screen</b>	means the details displayed on a Designated Branch's computer system connected to CMS enabling such Designated Branch to perform functions relating to collection of funds from the KSE Account (s) and payment to Broker Account in accordance with the Pay Report initiated by the Exchange
<b>Release Report</b>	means the report generated through CMS reflecting funds to be collected from the KSE Account(s) and to be paid to the Broker's Account;
<b>Release Request</b>	means the request generated through CMS at the initiation of the Broker requesting funds to be collected from the KSE Account(s) and to be paid to the Broker's Account(s);
<b>Release Screen</b>	means the details displayed on a Designated Branch's computer system connected to CMS enabling such Designated Branch to perform functions relating to collection of funds from the KSE Account(s) and payment to the Broker's Account in accordance with the Release Request;

2. In this Agreement, unless the context shall otherwise require:
- 2.1. a reference to any legislation or legislative provision includes any statutory modification or re-enactment of, or legislative provision substituted for, and any subordinate legislation under, that legislative provision;
  - 2.2. the singular includes the plural and vice versa;
  - 2.3. a reference to a person includes any person, firm, company, corporation, government, state or agency of a state or any association, trust or partnership (whether or not having separate legal personality) of two or more of the foregoing;
  - 2.4. a reference to any gender includes all genders;
  - 2.5. a reference to a recital, Clause, Schedule or annex is to a recital, Clause, Schedule or annex of or to this Agreement;
  - 2.6. a recital, Schedule or annex forms part of this Agreement;
  - 2.7. a reference to any agreement or document is to that agreement or document (and, where applicable, any of its provisions) as stands amended, novated, restated or replaced at the relevant time;
  - 2.8. a reference to any party to this Agreement or any other document or arrangement includes that party's executors, administrators, successors, permitted substitutes, permitted transferees and permitted assigns;