


**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

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KSE/N- 296

January 25, 2012

**NOTICE FOR ALL MEMBERS**
**TAX PROPOSALS FOR FEDERAL BUDGET 2012-2013**

All Members are requested to please forward to the undersigned latest by February 01, 2012 any specific comments / proposals on Tax supported by their rationale on the above subject as per below mentioned format, for review and consideration of the Tax Committee of the Board and Board of Directors for onward submission to the concerned Authorities in order for the same to be considered for inclusion in the Finance Bill 2012.

Please ensure that the rationale provided for the proposals includes international practices on the matter recommended and its effect with respect to generation of tax revenue, promotion of tax culture and corporatization of economy in Pakistan.

S.No.	Proposal	Existing Provision	Proposed Provision including any new comments/suggestions	Rationale for the Proposal

The co-operation of Members shall be highly appreciated.

**Nadeem Naqvi**  
**Managing Director**

Copy to:

1. KSE Website
2. Notice Board for all Members