



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
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**KSE/N- 6537**

**December 19, 2011**

**NOTICE FOR ALL MEMBERS**

**Proposed "Regulations for Monitoring and Compliance of The Brokers"  
Replacing "Regulations Governing System Audit of The Brokers of the  
Exchange, 2004"**

Members of Exchange are hereby informed that The KSE Board of Directors at its meeting held on 29<sup>th</sup> November 2011 had decided to place the subject Regulations on KSE website for members' information and comments.

Accordingly, the document titled 'New System Audit Regulations-Comparative of Proposed & Existing Regulations' were placed on KSE website on 1<sup>st</sup> December 2011 seeking members comments latest by 15<sup>th</sup> December 2011.

However, in view of the extreme significance of the subject matter in relation to overall Brokerage Business, Regulatory Compliance of Members and their back office reliability, which plays crucial role in investor confidence, Members are hereby given further time to respond to the proposed amendments. Therefore, the date for inviting member's comments has been **extended**.

In view of the above, the Members are hereby requested once again to please go through the proposed regulations carefully and submit their suggestions, recommendation and/or comments to the undersigned latest by 22<sup>nd</sup> December 2011. The proposed Regulations are available on our website ([www.kse.com.pk](http://www.kse.com.pk))

  
Haroon Askari  
Deputy Managing Director

**Copy to:-**

- All Members of the Exchange
- KSE Website
- Notice Board