



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
Phones: 111 001 122, Fax (021) 32462640

**KSE/N-6516**

**December 16, 2011**

## **NOTICE FOR ALL MEMBERS**


### **CASH MANAGEMENT SYSTEM**

The Exchange is pleased to announce that in order to enhance the efficiency and effectiveness of Cash Margins through their automated deposits & Release through banks, **Cash Margin Management System (CMMS)** has been developed through which Brokerage Houses will be able to process the Cash Collateral Deposit and Release requests through their NCHS terminals and same will on-line be transmitted to the respective Banks for their necessary actions. Upon electronic affirmation of Banks, Risk Management System of the Exchange will be updated accordingly.

Effective from Monday, December 19, 2011, a **Trial Version** will be available in the **SYSTEMS Menu** of NCHS to all Brokers for testing the functionalities and reports. However, the Exchange will announce formal implementation date along with other pre-requisites for said automated system (CMMS) shortly.

Salient features and summarized operational mechanics of the new system are annexed for your guidance and ready reference.

All members are requested to note the above.

  
**SHAFQAT ALI**

General Manager

*Risk Management, Market Controls and Surveillance*

**Copy to:**

01. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
02. The Deputy Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. All Head of Departments, Karachi Stock Exchange (Guarantee) Limited
04. Notice Board
05. KSE Website