



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6331

NOTICE

November 28, 2011


PLACEMENT OF COMPANIES IN THE DEFAULTERS' SEGMENT UNDER LISTING REGULATIONS OF THE EXCHANGE

WHEREAS trading in the shares of the following companies has already been suspended with effect from the date as mentioned against each company;

AND WHEREAS these companies as a consequence of default under Listing Regulation No.30, as mentioned against each company, will also be placed in the Defaulters' Segment of the Exchange w.e.f. Monday, December 12, 2011. Accordingly, the name of the companies along with nature of default(s) under Listing Regulation No. 30 will be published separately in the Daily Quotations of the Exchange with effect from the date of their placement in the Defaulters' Segment.

| S. No. | Name of Companies | Date of Suspension | Nature of Default(s) |
|--------|---|--------------------|--|
| 1 | Usman Textile Mills Limited | 17-11-2009 | Regulation No.30(1)(b) i.e. failed to hold Annual General Meeting since June 30, 2009. |
| 2 | Dadabhoi Sack Limited | 26-10-2009 | Regulation No.30(1)(e) i.e. failed to pay the Annual Listing Fee since July 1, 2009. |
| 3 | Nazir Cotton Mills Limited | 26-10-2009 | Regulation No.30(1)(e) i.e. failed to pay the Annual Listing Fee since July 1, 2009. |
| 4 | First Islamic Modaraba | 13-08-2009 | Regulation No.30(1)(b) & No.30(1)(e) i.e. failed to hold Annual Review Meetings since June 30, 2008 and failed to pay the Annual Listing Fee since July 1, 2010, respectively. |
| 5 | Investec Securities Limited | 17-11-2009 | Regulation No.30(1)(b) & No.30(1)(e) i.e. failed to hold Annual General Meeting since June 30, 2009 and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |
| 6 | Al-Mal Securities & Services Limited | 17-11-2009 | Regulation No.30(1)(b) & No.30(1)(e) i.e. failed to hold Annual General Meeting since June 30, 2009 and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |
| 7 | English Leasing Limited | 16-08-2010 | Regulation No.30(1)(b), No.30(1)(c) & No.30(1)(e) i.e. failed to hold Annual General Meeting since June 30, 2009, winding-up proceedings of the company have been initiated and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |
| 8 | Platinum Insurance Company Limited | 30-01-2009 | Regulation No.30(1)(b), No.30(1)(c) & No.30(1)(e) i.e. failed to hold Annual General Meeting since December 31, 2009, winding-up proceedings of the company have been initiated and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |
| 9 | Netover Lease & Refinance Limited (*) | 13-02-2008 | Regulation No.30(1)(b), No.30(1)(c) & No.30(1)(e) i.e. failed to hold Annual General Meeting since June 30, 2010, winding-up proceedings of the company have been initiated and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |
| 10 | Prudential Discount & Guarantee House Limited | 16-08-2010 | Regulation No.30(1)(b), No.30(1)(c) & No.30(1)(e) i.e. failed to hold Annual General Meeting since June 30, 2009, winding-up proceedings of the company have been initiated and failed to pay the Annual Listing Fee since July 1, 2009, respectively. |

It is further notified that the Exchange in terms of the provisions of the Listing Regulations, reserves the right to initiate further action against the companies, subsequently.


Muhammad Ghufraan
DGM Companies Affairs

(*) Both Ordinary & Preference Shares of the Company will be placed in the Defaulters' Segment

Copy to:

Notice Board
KSE Website
Managing Director
Deputy Managing Director

All HoDs - KSE
S.E.C.P. Islamabad
Head of Operations - CDC
National Clearing Company of Pakistan Ltd.

Lahore Stock Exchange (Guarantee) Ltd.
Islamabad Stock Exchange (Guarantee) Ltd.