



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
 Phones: 2425502-3-4, Fax (021) 241-0825

November 22, 2011

KSE/N - 6292

NOTICE FOR ALL MEMBERS

**ELECTRONIC RELEASE OF
 PLEDGED SECURITIES IN DELIVERABLE FUTURES CONTRACT MARKET**

The Exchange is pleased to inform that the functionality for electronic release of securities in Deliverable Futures Contract (DFC) has been designed which would be deployed on NCHS terminals on November 28, 2011 through which the release requests for securities will be processed electronically; any excess release request will not be entertained by the system and will be rejected on the spot.

Following mechanism shall be used for initiating the release request.

- Release Request could be processed through the "Upload File Option" wherein Members can upload their system generated TEXT file to process multiple of release requests at any moment of time. The Text file should have Participant ID, UIN, Sub-Account and Quantity separated by "]" sign.

OR

- "Symbol Search Release Option", wherein desired entries may be searched and released through the release form available on NCHS terminals. Following mechanism shall be followed.
 - Select the desired symbol code and system will show the pledge position of such symbol along with the information of UIN, Sub-account and the quantity.
 - Enter the desired release quantity and click the submit button available on the bottom of the form.
 - The system will generate message indicating the acceptance/rejection of the request.

All members are requested to note the same.

SHAFQAT ALI

General Manager

Risk Management & Market Control & Surveillance

Copy to:

01. All Members, KSE
02. The Director (SROD), SMD, SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk
03. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
04. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
05. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
06. The Chief Executive Officer, Central Company of Pakistan Limited
07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
08. Heads of IT Division & Operations-KSE
09. Notice Board
10. KSE Website