



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
 Stock Exchange Building, Stock Exchange Road, Karachi
 Phones: 111-001-122, Fax: 32410825
 (Copy of the same is also available on our website www.kse.com.pk)

KSE/N- 4757

September 23, 2011

NOTICE

AMENDMENT IN GENERAL REGULATION W.R.T STANDARDIZED ACCOUNT OPENING FORM RECEIPT OF CASH IN EXCESS OF RS. 25,000/-

Attention of the Members is invited to the recent amended in General Regulations of the Exchange w.r.t the Standardized Account Opening Form (SOAF), clause 8, reproduced hereunder for information and compliance:

8. The Broker shall accept from the Account Holder(s) payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other crossed banking instruments in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents/employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Account Holder(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs. 25,000/-, the Broker shall immediately report within one business day such instances with rationale thereof in accordance with the mechanism prescribed by the Exchange.

In view of above, members are required to report such cash transactions to the Exchange as per the following format:

Date	Name of Client & Contact Information	Receipt No.	Amount Received	Obligation (margin-debit balance etc.)	Circumstances necessitating receipt of cash


ABBAS MIRZA
 DGM – Operations & CSIR

Copy to:

The Managing Director – KSE
 The Deputy Managing Director – KSE
 KSE Website & Notice Board
 S.E.C.P, Islamabad & Karachi