

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-4341****NOTICE****August 24, 2011**

Reproduced hereunder letter No. FNEL/KSE/209/11/32 dated August 18, 2011 received from **FIRST NATIONAL EQUITIES LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights Letters by the Company and the schedule of trading for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



REF: FNEL/KSE/209/11/32

August 18, 2011
 Mr. Muhammad Ghufraan
 DGM-Company Affairs
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: ISSUANCE OF RIGHT SHARES@140% AT PK RS. 2.50

Dear Sir,

Please refer to your letter No. KSE/C-1081-2772 dated May 04, 2011 on the subject.

With reference to our application for the issuance of right shares , we hereby further confirm as under :

We shall abide by the CDC and KSE producers relating to right shares and shall deposit the unpaid right in De Mat (Book Entry) within the timeframe as stipulated under the CDC produces as well as the KSE Regulations vide letter No. KSE/C-1081-2772 dated May 04, 2011.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of " **FIRST NATIONAL EQUITIES LTD - RIGHT SHARES SUBSCRIPTION ACCOUNT**" through any of the authorized branches of Summit Bank Limited in Pakistan as per tentative schedule submitted to you vide our letter No. FNEL/KSE/209/11/31 dated August 16, 2011.

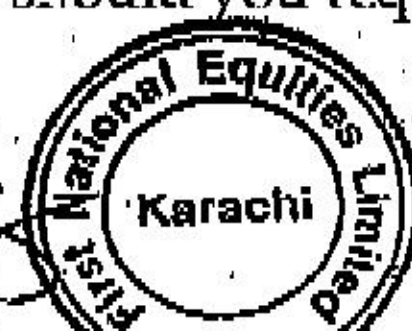
The shareholders holding shares of the company in physical form should please note that under the CDC applicable right shares produces, the physical shareholder can renounce his/her Letter of right (LoR) by routing through his/her own CDC IAS Account / sub account to a shareholder who is the IAS Account holder or sub account holder with CDC and no credit of Right shares will be allowed in book entry form against subscription of physical Letter of Rights (LoRs).

You are kindly requested to approve the tentative schedule, draft of letter of right to physical shareholder and draft letter of intimation already submitted vide our above referred letter

Please feel free to call us should you require any other information.

Thanks N' Regards

Asif Mumtaz Main
 (Company Secretary)



page: 1/6