

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-3937****NOTICE****July 27, 2011**

Reproduced hereunder letter No. CA/QAD/JUL-2011/K105 dated July 25, 2011 received from **THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



**The Institute of
Chartered Accountants
of Pakistan**



CA/QAD/Jul-2011/K105

July 25, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

LIST OF FIRMS HAVING SATISFACTORY QCR RATINGS

Dear Sir,

Further to our letter No. CA/QAD/Mar-2011/K046 dated March 3, 2011 on the above subject we would like to inform that the following firm(s) have been removed from the list of firms having satisfactory QCR ratings w.e.f. July 20, 2011:-

- M. Sikandar & Co., Chartered Accountants
- Munaf Yusuf & Co. Chartered Accountants

Updated list of firms having satisfactory QCR ratings is enclosed.

Yours truly,

Shahid Hussain, FCA
Director Quality Assurance

Encl. As above.

Copy to: The Director, Banking Surveillance Department, State Bank of Pakistan
The Director (CS), Securities & Exchange Commission of Pakistan
The General Manager, Lahore Stock Exchange (Guarantee) Limited
The General Manager, Islamabad Stock Exchange (Guarantee) Limited