



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
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KSE/N-3875

NOTICE

Dated: July 22, 2011

**Amendment in the Pre-Requisite / Eligibility Criteria for Inclusion of Companies in
KSE-30 and KMI-30 Indices**

It is hereby informed to all concerned that the Governing Board of Directors of the Exchange on the recommendations of the Companies Affairs / Corporate Governance Committee have decided to amend the pre-requisite / eligibility criteria for inclusion of companies in KSE-30 and KMI-30 Indices as under:

1. KSE-30 Index

The Pre-Requisite No. 4.4 has been amended to read as "The company must have an operational track record of at least one financial year".

2. KMI-30 Index

One of the Eligibility Criteria under 1.2.1 has been amended to read as "The company must have an operational track record of at least one financial year".

The existing and the revised Pre-Requisite / Eligibility Criteria duly highlighting the amendments are attached for Information.

Please be informed that the Pre-Requisite / Eligibility Criteria have been amended in view of the fact that the index be broad-based and should reflect the market performance, since the primary objective of the indices is to have benchmark by which the stock performance can be compared over a period of time and therefore exclusion of companies simply on minor delays in compliance of the requirements of the Listing Regulations does not serve the objective and purpose of the constitution of a true market representative index. In situation of any default, action against the companies be taken under the respective Regulations through explanation and imposition of penalty for delay in compliance of the Regulations.

Muhammad Ghufan
Deputy General Manager – Companies Affairs

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Notice Board
KSE Website
S.E.C.P. Islamabad